

Fleet Electric, the UK's First Climate Positive Vehicle Leasing Service Launches

- **The UK's only choice for carbon negative motoring**
- **In its first year, Fleet Electric aims to prevent 7.5km² of Arctic Sea Ice from melting and to plant over 10,000 trees.**
- **Every vehicle leased offsets more carbon dioxide and greenhouse gases than are generated in the manufacture and operational life of the vehicle.**
- **Empowering businesses to help their employees go electric via Salary Sacrifice.**
- **Vehicle leasing and finance available on all mainstream electric cars and vans.**

A Gloucestershire based vehicle leasing service, Fleet Electric, is supporting the sustainable adoption of electric cars and vans through leasing for Small and Medium Enterprises (SMEs). The electric vehicle specialist offsets more Carbon Dioxide (CO₂) and greenhouse gases (GHG) than are generated in the production and lifecycle of every vehicle it leases.

Providing businesses and consumers with the UK's only choice for carbon negative motoring – solely offering plug-in vehicles - Fleet Electric plant a spinney of trees and invest in carbon reduction projects to offset more carbon than is generated in the production of every vehicle it leases. Each month Fleet Electric supports a range of carbon reduction projects that are certified at the very highest level. Recent projects include preserving the Mesoamerican Biological Corridor in Guatemala and providing clean energy through hydropower in Kanungu, Uganda.

The brain-child of Richard Markey, former Product Planning Manager of Mitsubishi Motors, the business aims to provide SME's with advice and a procurement service equivalent to that of an in-house fleet or transport manager while benefiting the climate at the same time.

"A large portion of businesses don't have the luxury of a dedicated fleet or transport manager to advise their organisations of the most efficient and cost-effective way to achieve an electrified fleet. This is where we can provide advice and assistance in procuring a single vehicle or transitioning an entire fleet to electric in an economical and environmentally friendly way, says Richard Markey, Managing Director

The UK Government will outlaw the sale of internal combustion engine (ICE) cars and vans from 2030, leaving little time for businesses to optimise their changeover strategy to electric. Richard's experience of working with some of the largest and most diverse fleets in the UK during his time as a Corporate Sales Manager at Mitsubishi Motors allows him to share his knowledge of how large multinational corporations are adapting their fleets. Richard was also responsible for the UK product strategy and European emissions compliance at Mitsubishi, giving him a unique insight into the future motivations and pressures vehicle manufacturers face.

While Fleet Electric is predominately aimed at helping businesses decarbonise their fleet, they are also empowering businesses to help their employees go electric too. From launch, Fleet Electric is offering businesses a salary sacrifice scheme that would allow their employees to lease an electric vehicle in exchange for part of their salary.

Employees can lease a brand new fully maintained and insured electric car cheaper than they could otherwise obtain themselves as well as doing their bit for climate change. By introducing a salary sacrifice scheme, employers will also benefit from lower National Insurance Contributions (NICs) and corporation tax relief for every employee that leases a car via the scheme.

- Ends -

Climate Positive Leasing

The term 'climate positive', also referred to as 'carbon negative', means that the amount of CO2 and greenhouse gases produced by a product or service are more than offset via carbon reduction projects, i.e., the net effect is removing more CO2 from the atmosphere than is being added.

One of the best tools to tackle the climate crisis is to remove carbon from the atmosphere by planting trees, in turn, this should help keep our temperatures from rising by more than 1.5 degrees Celsius. Fleet Electric plants one hundred trees for every vehicle leased, which not only contributes to the causes but is also crucial to preventing ecological collapse.

All carbon offsetting is carried out via [Verified Carbon Standard \(VCS\)](#) or [Gold Standard projects](#). All tree planting is carried out via [Eden Reforestation Projects](#).

About Fleet Electric

Based in Hardwicke, Gloucester, Fleet Electric incorporated in September 2020 as Fleet Electric Leasing Ltd and is an independent vehicle finance broker that is authorised and regulated for consumer credit activities by the Financial Conduct Authority.

About Richard Markey

Born and raised in Gloucestershire, Richard, a Business Administration graduate has spent the past 8 years working for Mitsubishi Motors in the UK (The Colt Car Company Ltd), also a Gloucestershire based business.

While employed by Mitsubishi Motors, Richard carried responsibilities for UK fleet and corporate vehicle sales, UK product & pricing strategies and UK & EU regulatory compliance including vehicle emissions. During Richard's tenure, he worked with some of the UK's largest and most diverse fleets as a Corporate Sales Manager and helped position one of the UK's best-selling plug-in vehicles as Product Planning Manager.